

Unity
Endowment
Program

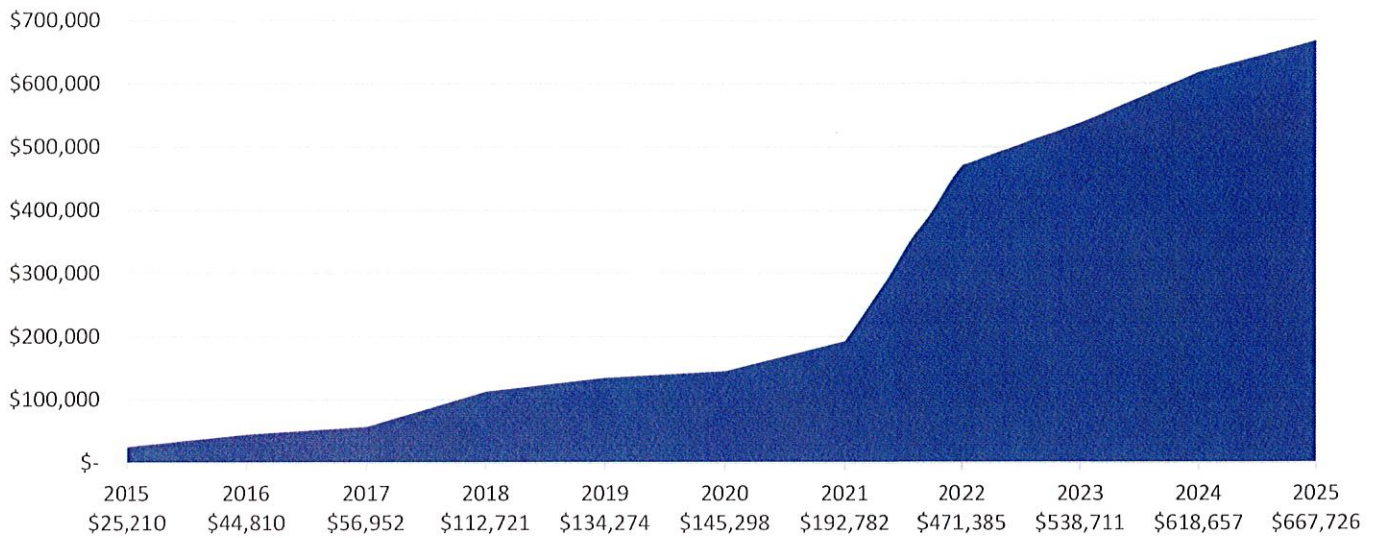
Annual Report

to the Session of Unity Presbyterian Church
for the fiscal year ended

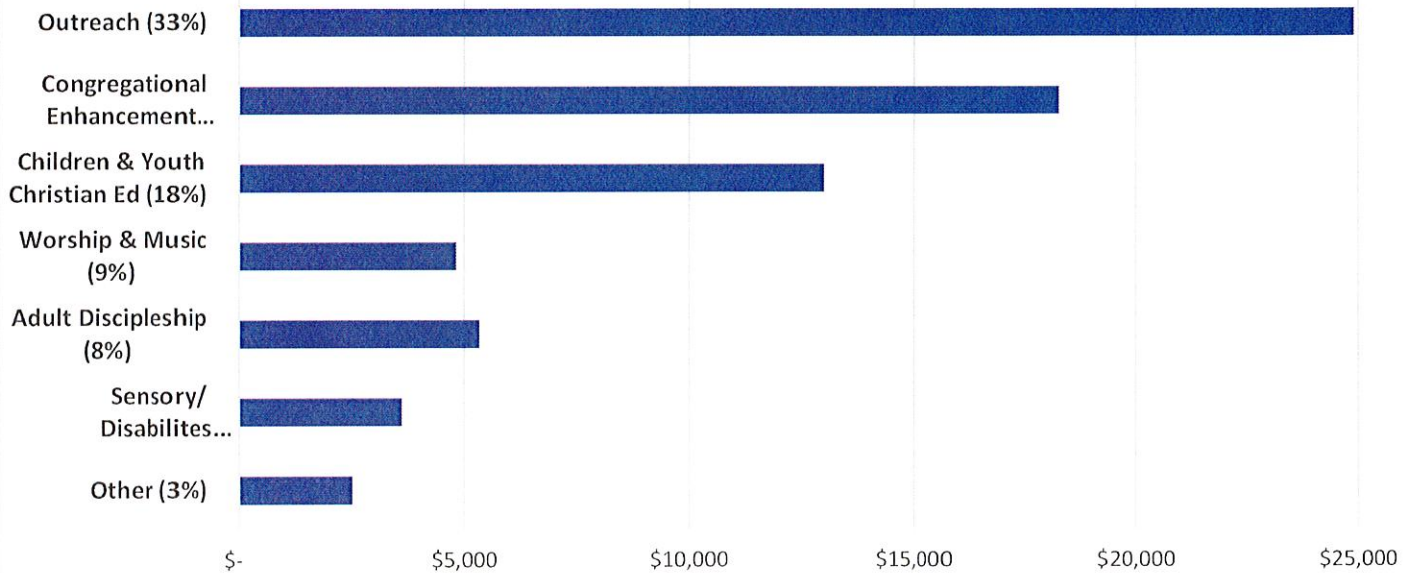
June 30, 2025

“Creating a **LEGACY TODAY**
for a **FAITHFUL TOMORROW**”

Endowment Program Eleven Year Growth



7 Year - Categories of Support- \$72,421



Donations made to endowment funds build the necessary assets for future sustainability and help provide stability for faith-based, non-profit organizations.

Unity Presbyterian Church
 Endowment Program
 Financial Summary
 For the Fiscal Year Ended June 30, 2025

Beginning balance, July 1, 2024:		
Unencumbered funds		\$ 618,657
Designated funds		<u>800</u>
		619,457
Increases:		
Contributions	\$ 8,446	
Interest & dividends earned	20,503	
Gains (Losses) on Investment:		
Realized	-	
Unrealized	<u>43,954</u>	
		72,903
Decreases:		
Grant distributions	21,062	
Administrative expenses	<u>-</u>	
		<u>(21,062)</u>
Ending balance, June 30, 2025		<u>\$ 671,102</u>

Unencumbered funds	\$667,726
Designated funds ⁽²⁾	<u>3,573</u>
	<u>\$671,229</u>

Unaudited – For Internal Use

The purpose of the Unity Endowment Program is to create a perpetual resource to be used exclusively to support Unity Presbyterian Church (Unity). The Program is established to offer members and friends of Unity the opportunity to leave a legacy of faith for future generations. The Program seeks to attract a full range of giving options, including cash, securities, real estate, valuable tangibles, life insurance, life income plans (annuities, trusts, pooled funds, etc.). The Endowment is not intended to have programs of its own or become a stream of support for the operating fund, but to expand and enrich the mission and ministry of Unity beyond what may be supported by the usual budgeting process.

GENERAL ACCOUNT: This Account will provide income to support opportunities for any ministry, beyond general operations of the church and where the need is greatest.

Value at 6/30/25: \$ 660,148

Receipts in 2024-2025: \$ 7,521

Interest & Dividends Earned, 2024-2025: \$ 20,270

Gain on Investments, 2024-2025: \$ 43,491

Grant Disbursements in 2024-2025: \$ 20,547

(Zoom technology upgrades, Tender Hearts Women's Shelter playground, Needlepoint paraments, Sabbatical support – Margaret, Bethel Men's Shelter cots & bedding, Sensory table & supplies, Family Promise mattresses, Lunch Bunch programming, Disaster clean-up buckets, Middle School Asheville Mission, All Church Read author, Pathways Social Days.

Administrative expenses: \$ 0

Estimated Value of Future Planned Gifts⁽¹⁾ at 6/30/25: \$ 812,076

MUSIC ACCOUNT: Programs, projects and missions of Unity's music ministry will be funded by this Account.

Value at 6/30/25: \$ 4,608

Receipts in 2024-2025: \$ 875

Interest & Dividends Earned, 2024-2025: \$ 142

Gain on Investments, 2024-2025: \$ 271

Estimated Value of Future Planned Gifts⁽¹⁾ at 6/30/25: \$ 180,018.

CAPITAL/BUILDING ACCOUNT: Renovations and major improvements to the existing property and equipment that are normally treated as capital expenditures will be supported by this Account.

Value at 6/30/25: \$ 1,475

Receipts in: 2024-2025: \$ 0

Interest & Dividends Earned, 2024-2025: \$ 45

Gain on Investment, 2024-2025: \$ 96

Estimated Value of Future Planned Gifts⁽¹⁾ at 6/30/25: \$ 0

CHRISTIAN EDUCATION ACCOUNT: This Account will assist with funding special projects and missions for children, youth, and adult programs.

Value at 6/30/25: \$ 0

Estimated Value of Future Planned Gifts⁽¹⁾ at 6/30/25: \$ 154,018

MISSIONS/BENEVOLENCES: This Account will fund missions and benevolence activities above and beyond those funded in the annual budget.

Value at 6/30/25: \$ 1,495

Receipts in 2024-2025: \$ 50

Interest & Dividends Earned, 2024-2025: \$ 46

Gain on Investment, 2024-2025: \$ 96

Estimated Value of Future Planned Gifts⁽¹⁾ at 6/30/25: \$ 10,000

- I. **USES OF ENDOWMENT FUNDS:** The Policies & Procedures of the Endowment Program has an investment policy that allows for distributions of 3-6% for approved requests. The Board elected to allow grants of up to \$20,000 for the 2025-2026 fiscal year, which is 3% of the June 30, 2025 balance. Applications are being received until August 6, 2025. Awards will be announced by September 14, 2025.
- II. **CURRENT ASSETS** are invested as follows, in accordance with the Program's investment policy:
Net cash (7.0%): \$46,929; Fixed income (39.4%): \$262,987; Equities (53.6%): \$357,809.
- III. **UNITY CALENDAR:** Active promotion of the Endowment Program will occur annually from August through December. Endowment Sunday is planned for September 14, 2025.

The Board truly appreciates the encouragement and support from Session members. The Endowment Program can be successful only through such strong leadership and support.

Signed on behalf of the Endowment Board,  Date: 8-11-25
Phil Hereford, Chairman

2025 Board Members: Phil Hereford, Chair, Elder
Bobby Rogers, Vice Chair, at large
Lauren Mobley, Secretary, Elder
Rev. Dr. Matt Rich, ex-officio
Pamela Bright, ex-officio
Cheryl Hill, at large
Dan Rogers, at large
Steve Hardy, at large
Katherine Dorosh, at large

⁽¹⁾ Future Planned Gift amounts are based on notifications, provided on the **Statement of Donor Bequest Intention form** filled out by donors, that Unity has been named as a beneficiary of life insurance, trust funds, retirement plans, wills, etc.

⁽²⁾ Amount for in-progress grants awarded.