UNITY Endowment PROGRAM

This special communication summarizes the Unity Endowment program and its purposes. We hope you are able to gain a more thorough understanding of the Endowment and how a contribution to this special program furthers the legacy of Unity Presbyterian Church.

THE PURPOSE

The ***Unity Endowment Program*** was created to expand and enrich the long term mission of the Unity congregation by providing support beyond normal operating budget and capital fund giving. The Endowment offers individuals and families the opportunity to "Create a Legacy Today for a Faithful Tomorrow," thus extending their stewardship both today and beyond our lifetimes.

Traditional giving to the church supports current operations, programs, and capital campaigns to fund church facility expansions.

The *Unity Endowment Program,* in contrast, provides a distinctively different giving opportunity since it focuses on the future and provides perpetual support of Christian ministries for today and future generations.

Through your support, you get the personal satisfaction that your gift, regardless of size or form, will help assure that your Christian and Family values will continue to be reinforced for those who follow and have been blessed by those who came before.

"Creating a legacy today for a faithful tomorrow."

WHAT HAS THE PROGRAM SUPPORTED?

- iPad for Ministry Support
- Honduran eye clinic
- Children's Bibles
- Preschool COVID Support
- Children's Sensory Room
- New Work Station
- Sabbath All Church Read
- Youth Camp Scholarships
- Lunch Bunch Fellowship
- Creative Connections Newborn Ministry
- Guest Preacher
- Christian Education Closet
- Disabilities Ministry Support
- Providence Presbytery Living Waters of the World
- Fellowship Hall Beverage Center
- Narthex Upgrade & Extension
- Christian Education Laminator
- Sanctuary Chrismon Trees
- Preservation of Historical Materials
- iPads for Medical Clinic in Guatemala
- Haitian Yard Garden Project
- Pilgrim's Inn Women's Shelter Renovations
- Home build in Guatemala
- Preschool Park & Playground Equipment
- Yale Divinity School Scholarship to Jackson Ringley
- All Church Read Luncheon
- Union Presbyterian Seminary John & Missy Kuykendall Endowment
- Pathways Community Center - Conference Room Upgrades
- Christian Ed Workroom Shelving
- Wheels for Refurbished Session chairs Rescued from the 2018 Fire

Q's...

WHAT MAKES A GIFT TO THE ENDOWMENT PROGRAM DIFFERENT FROM OTHER FORMS OF CHURCH GIVING?

The Unity Endowment Program is a permanent fund. Annual distributions from the fund have a target range of 3-6% of the balance of the accounts at the end of the prior fiscal year.

WHO MANAGES THE UNITY ENDOWMENT PROGRAM?

An elected board of seven voting UPC members. The Senior Pastor and the Financial Manager are advisory non-voting members. The Board meets at least quarterly to manage assets and consider distributions that support the Program's ministry objectives.

DO GIFTS HAVE TAX ADVANTAGES?

Yes! Both immediate and deferred gifts may have significant tax benefits. Moreover, several kinds of gifts may allow you to continue to use the donated property or receive income during your life and still receive a tax deduction.

IS MY GIFT TOO SMALL?

Absolutely not. Because all gifts are pooled in program accounts, they have a cumulative effect making even the smallest gift significant. Every gift has the potential to compound the investment return in the long term.

WHAT ABOUT CONFIDENTIALITY?

Discussions with Board members and the church office are held in **strict confidence**. When you make a gift, you are able to designate if you would like the gift to be disclosed or anonymous.

LEGACY ACCOUNTS

The Unity Endowment Program provides an opportunity for you to create and strengthen your Legacy in a manner suited to personal desires and interests. Below is a brief description of the current accounts:

- **General Endowment:** This account will provide income to support opportunities for ministry beyond general operations of the church and where there is the greatest need.
- **Mission / Benevolences:** This account will fund missions and benevolence activities above and beyond those funded in the annual budget.
- **Christian Education Ministry:** This account will assist in the funding of special projects and missions for children, youth and adult programs.
- **Music Ministry:** Programs, projects and missions of Unity's music ministry will be funded by this account.
- **Capital / Building:** Renovations and major improvements to the existing property and equipment that are normally treated as capital expenditures will be supported by this account.

The Preschool was given a new laminator which is also shared with church ministries.

A family in Guatemala now has a safe and stable home to live in.

Not sure which account to choose? The General Endowment provides support to all ministries within the church and allows the Board the flexibility to use these funds where there is the greatest need.

With the help of the Unity Endowment, Pathways Community Center upgraded their meeting rooms where they connect those in poverty with resources toward self-sufficiency.

"United in Christ's love, we glorify God through worship, nurture, and service to all people."

SUMMARY OF POPULAR GIFT OPTIONS

TYPE OF GIFT	BENEFIT TO DONOR	BENEFIT TO UNITY
Cash, Checks, Online Donations	Possible deductible for income tax purposes.	Funds available for immediate use by Unity.
Appreciated stock / other securities	Charitable deduction eligible at full fair market value. No capital gains.	Funds available for immediate use by Unity.
Retirement accounts naming Unity as a beneficiary	No income and estate taxes on donation.	Future funding.
IRA qualified charitable distribution (QCD) / Required Minimum Distribution (RMD)	For ages over 70.5 assign a portion of the qualified distribution without recognizing income for tax purposes.	Significant support for the church.
Donor advised funds	Tax deductions when assets are transferred. Donor retains flexibility to decide amounts/timing of distributions.	Unity receives periodic fund payments.
In your will, bequest an amount or percentage of your residual estate.	Simple Beneficiary Designation. Control of assets over lifetime.	Future funding.
ANNUITY AND LIFE INSURANCE POLICIES		
Unity is made owner and beneficiary of a policy currently in force	Tax deduction for value of policy when transferred. Future policy premiums may be deductible.	Unity may borrow on or cash in policy, and/or receive face value of policy upon the insured's death.
Paid up policy is given to Unity	Tax deduction for value of policy when transferred.	Unity may borrow on or cash in policy, and/or receive face value of policy upon the insured's death.
Unity is named as a beneficiary policy, but not the owner.	Enables donor to make large future gift at small present cost. Donor may change beneficiary. Donor may borrow on policy.	Upon death of insured, Unity will receive the net value of the policy.
PERSONAL TRUSTS		
Charitable lead trust	Tax advantages. Balance of trust paid to beneficiaries.	Unity receives fund payments for a period of time.
Charitable remainder trust	Income for a fixed term to the donor or their family.	Unity receives remaining trust assets.

FOR MORE INFORMATION regarding the Endowment Program, contact our Financial Manager, Pam Bright, at pbright@unityfortmill.org. Please consult with your legal, tax and financial professionals to provide you with guidance and educational information that may be of help for your specific choices.

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UNITY *Endowment* PROGRAM

Return Service Requested

For more information visit www.UnityFortMill.org/give/endowment-program/

LETTER FROM THE SENIOR PASTOR

In all my prayers for all of you, I always pray with joy because of your partnership in the gospel from the first day until now, being confident of this, that he who began a good work in you will carry it on to completion until the day of Christ Jesus. **Philippians 1:4-6**

It is a great joy to pray with and for you, remembering the faith and generosity of all those who have served Christ together as Unity Presbyterian Church since 1788. Looking at the members, programs, missions, and facilities of our congregation, we know that we are standing on the shoulders of giants in the faith and of God who began this good work in this place.

Our gifts to the Unity Endowment Program are a practical and important way for us to join God's work and to ensure that the generations which follow will be able to appreciate the same history of faithfulness and generosity that we enjoy today. Will you consider a gift beyond your pledge to support the Endowment's grants for ministry? Particularly as we celebrate Unity's 235th Anniversary, I ask you to consider contributing $235 to the Endowment before the end of the year. In addition to a gift now, will you also include a gift to the Endowment from your estate so that your legacy of support for Christ's work in this place will continue after your death?

As each of us has received a gift from God, let us use our gifts to serve one another as good stewards of God's varied grace. Together we might extend the ministry of our church and share the life transforming good news of the gospel God brings that good work to completion in the day of Christ Jesus.

God bless,
Matt Rich
Sr. Pastor