



APPLICATION FOR ENDOWMENT PROGRAM DISTRIBUTION

The Session has approved a Policies & Procedures (P&P) document that establishes and implements the Unity Presbyterian Church Endowment Program. The purpose of the Program is to provide a long term source of funding for approved church ministry causes NOT connected to the regular church budget, capital outlays or debt service unless specifically authorized by the Session. The P&P grants the Endowment Board of Directors (the Board) the authority and responsibility to approve requests for Endowment Program distributions from adequately funded Program Accounts.

Submit this Application for an Endowment distribution to the Board or Church Office at least one (1) week before any regularly scheduled Board meeting in order to receive timely consideration and response. Any member of Unity can submit an Application for consideration.

*Name of Project/Request: _____

Date: _____

*Church Member/Committee/Team: _____ Contact Person: _____

* Contact Information Phone: _____ Email: _____

*Amount Requested: \$ _____ Funds Needed By: _____

* From Which Endowment Account? (*mark one*)

- | | | |
|--|---|---|
| <input type="checkbox"/> Missions/Benevolences | <input type="checkbox"/> Christian Education Ministry | <input type="checkbox"/> Music Ministry |
| <input type="checkbox"/> Capital / Building | <input type="checkbox"/> General Endowment | <input type="checkbox"/> Other |

*Brief Description of the Project/Request: _____

*Are additional documents and/or exhibits attached to or provided with this Application? YES NO

*Brief Description of how this request meets the endowment account's purpose: _____

*Describe how and when the results/benefits of this distribution will be reported back to the Board?

***** FOR BOARD USE ONLY *****

Received By Board Member: _____ Date: _____

Action: _____

UNITY ENDOWMENT PROGRAM DISTRIBUTION

For the Distribution Year July 1, 2023 – June 30, 2024

GENERAL

The Unity Endowment Board is pleased to announce plans for its annual distribution of investment savings in accordance with Article VIII of the Endowment Policies and Procedures (P&P). This Article stipulates the Board target a distribution of 3-6% from the account balances as of the prior Fiscal Year (FY) (June 30, 2023). During the May meeting, the Board approved a distribution up to \$20,000. These funds will be proportioned to Unity ministries that follow procedures outlined below, and meet criteria for prudent uses, purposes, benefits, and reporting.

DISTRIBUTION PROCEDURES

1. Interested Unity ministries should submit their requests to the Board by August 7, 2023, using the “Application for Endowment Board Distribution” form. The forms must be complete and consistent with the Endowment principles for funding non-budget needs. Forms are available on the Unity website under the Giving/Endowment/Forms & FAQs section <https://3mc3f2.p3cdn1.secureserver.net/wp-content/uploads/2021/06/DistributionApplication-1-1.pdf> and in the literature racks in the hall just outside the Narthex.
2. Distribution requests will be evaluated by the Board at their August 14, 2023 meeting based on distribution criteria outlined in the P&P. The Board may approve, postpone or decline payouts at this meeting. If approved, awards will be announced on Endowment Sunday, September 24, 2023.
3. Applications submitted after August 7, 2023 may be submitted for evaluation during the remainder of the Fiscal Year (FY) ending June 30, 2024. However, please note that funds may not be available until the next FY starting July 1, 2024.
4. As a condition of accepting funds from the Endowment Program, the ministry must provide an Impact Statement for use in a future newsletter article, preferable with photos.

INFORMATION & APPRECIATION

The ENDOWMENT BOARD is available for more information and member questions throughout the year. The BOARD is truly appreciative of the more than 55 DONORS whose generous cash donations have made this PROGRAM DISTRIBUTION possible.