

YEAR-END REPORT FROM STEWARDSHIP

The 2017-2018 fiscal year is now closed and a proper assessment has been completed. Our church experienced many positive achievements during the fiscal year. At the same time, a cautionary note is required regarding trends in giving.

On the positive side:

- All approved budgeted ministries were funded throughout the year. Additional restricted and designated funds were available for outreach and inreach, including, but not limited to: mission projects and trips by our adults, children and youth and interior improvements to Unity Hall and the Historic Sanctuary. The Lunch Bunch, Men's Ministry, and Presbyterian Women ministry were also a source of support for various outreach, congregational care and fellowship projects.
- The Endowment Program reached over \$110,000 cash in hand, exceeding the prescribed threshold to begin making distributions. The Endowment Team has authorized distributions and applications for those funds are being accepted until August 13th.
- The debt balance on the 2010 Sanctuary was reduced during the year by \$97,323 to \$1,763,612.

A cautionary note:

- Annual giving to the General Fund has been trending down slightly over the past two years, after a large upswing in the 2015-2016 fiscal year. If this trend continues, possible reductions in our ministries will need to be assessed and implemented.

○ 2014-2015	\$1,485,867	
○ 2015-2016	1,592,815	+ 7.2%
○ 2016-2017	1,554,597	- 2.4%
○ 2017-2018	1,502,335	- 3.4%

The following is a financial summary of our activities for the 2017-2018 program year:

Unity Presbyterian Church Summary Statement of Activities For the Year Ended June 30, 2018		
FUNDS RECEIVED:		
General fund and sanctuary debt contributions	\$ 1,502,337	
Program fees and restricted contributions	<u>217,074</u>	
Total receipts		\$ 1,719,411
FUNDS DISBURSED:		
General fund expenses	1,433,068	
Program costs and restricted fund distributions	<u>255,026</u>	
Total expenses and costs		(1,688,094)
EXCESS RECEIPTS OVER DISBURSEMENTS		<u><u>\$ 31,317</u></u>

Finally, the approved budget for our 2018-2019 fiscal year is \$1,589,900 to fund the continuing spiritual growth of our members and community and support of our neighbors in need. Only through your faithfulness can Unity continue to be a cornerstone of faith and support in Fort Mill.

If you have any questions, please contact Pam Bright, Financial Manager, in the church office.

"So we your people and the sheep of your pasture will give thanks to you forever; to all generations we will tell of your praise."